

## Information Release 01

May 2018

What began in Block 62 as the identification of a copper and gold geochemical anomaly of unknown origin has turned into a proven, potentially world-class, copper-gold porphyry deposit (Jebel Ohier) with a maiden Mineral Resource estimate completed in December 2017.

Early work in 2013, including geochemical sampling, mapping, and remote sensing identified the presence of a large copper and gold mineralizing system in the Jebel Ohier area of block 62. Conventional wisdom for the Arabian Nubian Shield (ANS) pointed to various possible mineralization styles – i.e. VMS (similar to Ariab), IRGS or orogenic. Mapping, trenching, channel sampling, geophysics, hyperspectral studies and drilling over the next 2 years, combined with specialized metallogenic studies, confirmed the deposit to be a major porphyry system of significant potential value. Subsequent, more detailed work, led to a code compliant maiden Mineral Resource estimate (MRe) in December 2017:

Category	Cut-off (% Cu)	Ore (Mt)	Cu (%)	Cu content (t)	Au (g/t)	Au content (oz)
Inferred	0.2	246.3	0.44	1,087,200	0.08	646,200
Inferred	0.1	360.1	0.35	1,250,000	0.06	711,000
Inferred	0.0	466.9	0.28	1,320,000	0.05	745,000

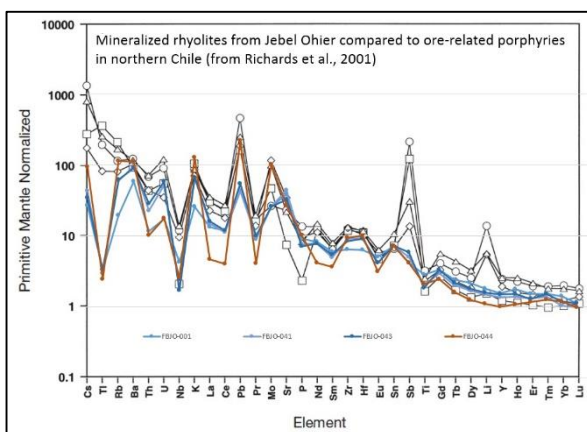


Diagram showing that the chemical signatures of mineralized rocks at Jebel Ohier are almost identical to those of porphyries which host major Cu-Au deposits (e.g. Chuquibambilla, Spence, Escondida, El Salvador) in northern Chile.